

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

November 18, 2019

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on November 18, 2019, at the Delaware Public Archives at 121 M.L.K. Jr. Boulevard North, in Dover, Delaware. The meeting commenced at 4:07 p.m. ET.

The following members of the Board, who constituted a quorum, were present:

Governor John Carney, Governor (co-Chair)	Gregg Moore, Becker Morgan Group
Rodman Ward, III, CSC (co-Chair)	Rob Rider, O.A. Newton & Son Company
Desmond Baker, Desmond Baker & Associates	Jack Walsh, Delaware Senate
(Secretary)	Lyndon Yearick, Delaware House of
Tony Allen, Delaware State University	Representatives
William Bush, Delaware House of Representatives	
Eric Cheek, Delaware Technical & Community	Via Telephonic Participation
College	Jeanmarie Desmond, DuPont (Treasurer)
Anthony Delcollo, Delaware Senate	Patrick Callahan, CompassRed
Walter Kee	Robert Herrera, The Mill
Nick Lambrow, M&T Bank	Richelle Vible, Catholic Charities

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Sarah Kenney-Cruz, Manager of Communications &
Public Relations
Megan Kopistecki, Manager of Business Development
Charles Madden, Director of Talent Services
Christina Marconi, Engagement Coordinator
Michele Schiavoni, Director of Marketing & External
Affairs
John Taylor, Director of Economic Research

Other Guests

Elio Battista, Jr., Parkowski, Guerke & Swayze
Scott Malfitano, CSC
Michael Marquardt, DPP Consultant
Albert Shields, Office of the Governor

Introductory Remarks

Co-Chairs Ward and Carney opened by welcoming the group to the meeting and reviewing the agenda.

Meeting Minutes

The meeting minutes for the Corporation’s September 9, 2019 Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the September 9, 2019 Board meeting were approved.

Treasurer’s Report

Mr. Foreman presented an overview regarding the status of the Corporation's finances and expenditures with support from Director Desmond, Treasurer. Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight Reports

Director Rider, Chair of the Performance Oversight Committee, spoke to the frequency of metrics reporting.

Director Rider then introduced Ms. Harrington, Director of Business Development, and Ms. Gruswitz, Director of Innovation, who provided updates on recently located projects and lab space respectively.

After the Board had discussion, Director Rider provided an update on court modernization.

Planning & Development

Mr. Foreman introduced and reviewed the Corporation's 2020 budget. The Board had discussion and, upon a motion duly made and seconded, the Corporation's 2020 budget was approved.

Mr. Foreman then introduced Mr. Nessmith of Resource Development Group, who presented the results of the Corporation's case audit and subsequent recommendations. The Board had discussion indicated agreement with the recommendations.

External Affairs

Director Vible, Chair if the External Affairs Committee, reported that the Corporation would be producing its first annual report.

President's Report

Mr. Foreman provided updates on the Corporation's most recent work and operations.

Mr. Foreman then introduced Mr. Battista of Parkowski, Guerke & Swayze. Mr. Battista reviewed an upcoming legal submission, after which the Board had discussion.

Co-Chairs' Report

Director Ward provided an update on the Ready in Six program.

Next Meeting Date

The next meeting of the Board of Directors will be held in January 2020 at a time and place to be announced.

Adjournment

Closing remarks and thanks were presented by co-Chairs Carney and Ward. There being no further business before the Board, and upon a motion duly made and seconded, the meeting was adjourned at 6:09 pm ET.