

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

January 31, 2022

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on January 31, 2022, via videoconference. The meeting commenced at 4:01 p.m. ET.

The following members, who constituted a quorum, were present:

Governor John Carney (co-Chair)
Rodman Ward, III, CSC (co-Chair)
Jeanmarie Desmond (Treasurer)
Desmond Baker, Desmond Baker & Associates (Secretary)
Tony Allen, Delaware State University
Faye Blake, Pathways to Success, Inc.
Eric Cheek, HELP Initiative Inc.
Doneene Damon, Richards, Layton & Finger
Travis Hastings, Lakeside Farms
Robert Herrera, The Mill
Nick Lambrow, M&T Bank
Gregg Moore, Becker Morgan Group
Robin Morgan, University of Delaware
Brian Pettyjohn, Delaware Senate
Rob Rider, O.A. Newton & Son Company
Jack Walsh, Delaware Senate
Lyndon Yearick, Delaware House of Representatives

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Susan Coulby, Marketing & Communications Manager
Becky Harrington, Director of Business Development
Megan Kopistecki, Business Development Manager
Charles Madden, Director of Talent Services
Christina Marconi, Engagement Manager
Noah Olson, Innovation Support Manager
Dalia Rodriguez, Team & Operations Coordinator
Michele Schiavoni, Director of Marketing & External Relations

Guests

Elio Battista, Jr., Parkowski, Guerke & Swayze
Andy Lubin, DPP Consultant
Michael Marquardt, DPP Consultant
Albert Shields, Office of the Governor

Introductory Remarks

Co-Chair Ward opened the meeting and thanked everyone for attending.

Meeting Minutes

The minutes for the Corporation's November 15, 2021, Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the November 15, 2021, Board meeting were approved.

Treasurer's Report

Director Desmond provided an overview regarding the status of the Corporation's finances and expenditures, with emphasis on year-end 2021 financials. Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight

Director Rider provided an in-depth overview of the projects report, with emphasis on year-end 2021 results. Mr. Foreman followed by sharing details on selected first quarter 2022 activities in the areas of outreach, workforce, organizational efforts, innovation support and the state's site readiness grants program. Director Rider then initiated a discussion based on a set of questions Board members received last week. Comments were made by Directors Lambrow and Carney, and Ms. Harrington.

2022 Legislative Session Preview

Director Carney talked about the state's specific investments in and commitments to the CARES Act, ARPA, and the Bipartisan Infrastructure Law. Senators Pettyjohn, Walsh, and Yearick also talked about projects, legislation, programs, and areas of spending they think will be beneficial to economic development in Delaware. Comments were made by Directors Rider and Herrera.

External Relations

Director Herrera and Ms. Schiavoni provided an overview of recent and upcoming external relations and marketing efforts, including social media, earned media, websites, and events and sponsored content. Comments were made by Director Ward.

President's Report

Mr. Foreman provided updates on the Corporation's operations, including new hires for the positions of Team & Operations Coordinator, Business Development Manager, and Director of Economic Research. He also talked about demand in the logistics sector across the country. Comments were made by Directors Carney, Rider, and Ward.

Co-Chair's Report

Director Ward stated the DPP would be sending compliance forms to all Board members in late March.

Next Meeting Date

The next meeting of the Board of Directors will be held on March 21, 2022, at a time and place to be announced.

Adjournment

Closing remarks and thanks were presented by co-Chairs Carney and Ward. There being no further business before the Board, the meeting was adjourned at 5:33 pm ET.